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## **OLR Bill Analysis**

### **sSB 1080**

#### ***AN ACT REQUIRING AN ANNUAL REPORT CONCERNING THE TECHNOLOGY TRANSFER ACTIVITIES OF THE UNIVERSITY OF CONNECTICUT.***

#### **SUMMARY:**

This bill requires the University of Connecticut to report annually to the Commerce and Higher Education and Employment Advancement committees on its efforts to convert scientific and technological advancements into marketable goods and services (i.e., technology transfer). The university must submit the first report by December 31, 2013.

The report must cover the technology transfer activities of the university and its faculty members and must at least:

1. list the patents the university or its faculty members hold;
2. describe any patents awarded to them during the preceding 12 months; and
3. list and describe the businesses that received equity investment from the university, license technology from it or its faculty members, and that were founded by them.

EFFECTIVE DATE: July 1, 2013

#### **COMMITTEE ACTION**

Commerce Committee

Joint Favorable Substitute

Yea 19 Nay 0 (03/26/2013)